TIP CREDIT

$6.55 hour Federal minimum, except for tip credits = minimum of $2.13
$7.21 hour Florida minimum, except for tip credits = minimum of $4.19

Tip in excess of $20 per month must be reported by employer
If tips exceed $30 per month, may reduce minimum wage

_____ Hrs worked for the month
X $_____ Per hour ($7.21 FLA; $6.55 FED)
_____ minimum wage requirement

_____ Tips received

_____	**Minimum wage for the month**
-_____	**Tips received**
_____	**Paid by employer**
/_____	**Hrs worked**
=_____	**Net Hourly Wages**

If below 4.19, then compute as follows:

$4.19 x _____ hours work = $_____
(minimum employer must pay)

_____ Minimum
+_____ Tips
=_____Actually received / _____ hours worked =

_____
effective wage per hr